

AMENDMENT 2018-A

TO THE UNIVERSITY OF WINNIPEG TRUSTEED PENSION PLAN

WHEREAS the University of Winnipeg (the "**University**") established a pension plan for its employees entitled "The University of Winnipeg Pension Plan" effective September 1, 1972, which pension plan has been amended and updated from time to time, was formally adopted by By-Law No. 3/97 passed and enacted by the Board of Regents of the University on October 27, 1997, and has subsequently been amended from time to time since being formally adopted by the University (the "**Plan**");

AND WHEREAS the University transferred responsibility for administration of the Plan to the Board of Trustees (the "**Board of Trustees**") of The University of Winnipeg Trusteed Pension Plan Trust (the "**Trust**") by agreement dated March 25, 2008 and effective on July 7, 2008, and the Plan was re-named "The University of Winnipeg Trusteed Pension Plan" effective on that date;

AND WHEREAS the Board of Trustees has the right under Article 14 of the Plan to supplement, modify or amend the Plan provided that no such supplementation, modification or amendment of the Plan shall permit any part of the assets of the trust fund established under the Plan to revert to or be recoverable by the University or used or diverted to purposes other than for the exclusive benefit of members, retired members or their beneficiaries and joint annuitants under the Plan, and provided further that the Board of Trustees must abide by the terms and conditions of the Amended and Restated Trust Agreement dated March 25, 2008, between the University, The University of Winnipeg Faculty Association, the Association of Employees Supporting Education Services, the International Union of Operating Engineers and The University of Winnipeg Retirees Association Inc. (collectively, the "**Stakeholders**") and the trustees of the Trust as identified therein, pursuant to which the Trust was continued and under which the Trust is governed (the "**Trust Agreement**");

AND WHEREAS the Board of Trustees wish to amend the Plan for miscellaneous clarifications, omissions, and updates required to maintain compliance with Applicable Laws;

AND WHEREAS the Plan Actuary has advised that not all of these amendments to the Plan are required in order to comply with Applicable Laws (as defined in the Trust Agreement) and, accordingly, by application of clause 6.01B(n)(i) of the Trust Agreement and section 14.1 of the Plan, this Amendment No. 2018-A requires the approval of the Board of Trustees by Extraordinary Resolution, as defined in the Trust Agreement;

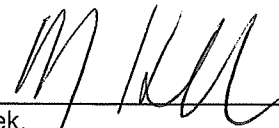
NOW THEREFORE BE IT AND IT IS HEREBY RESOLVED THAT the Plan shall be supplemented, modified and amended with effect as of and from January 1, 2018, as follows:

- (A) Section 1.18 (*DC Member*) is hereby renumbered 1.17.
- (B) Section 1.17 (*DC Manager*) is hereby deleted in its entirety and replaced as follows:
 - "1.18 "DC Service Provider" means an insurance company or other service provider appointed by the Board of Trustees to provide and administer a number of alternative investment funds in which a DC Member can elect to invest his or her Individual Account."
- (C) The reference to "DC Manager(s)" in Paragraph 17.1(f) is hereby replaced with "DC Service Provider".
- (D) Both references to "DC Manager" in the third paragraph of Section 19.1 are hereby replaced with "DC Service Provider".

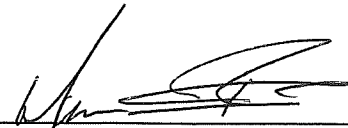
- (E) Paragraph 12.5(b) is hereby deleted in its entirety.
- (F) Paragraph 1.49(b) is hereby deleted and replaced as follows:
- “(b) not being married to the Member, cohabited with the Member in a conjugal relationship: (i) for a period of at least three years, if either of them is married, or (ii) for a period of at least one year, if neither of them is married.
- (G) Paragraph 1.25.1 is hereby amended by adding “or The University of Winnipeg Community Renewal Corporation” after “an Employee of Aurora”.
- (H) Paragraph 2.7(iii) is hereby amended by adding “or The University of Winnipeg Community Renewal Corporation” after “The University of Winnipeg Faculty Association”.
- (I) Section 4.3 is hereby deleted in its entirety and replaced as follows:
- “4.3 Past Service Additional Contributions
- The University shall make the applicable Regular Contributions based on Section 4.1 in respect of all contributions made by the Member in accordance with Paragraph 3.4 at the rates applicable for each period of past service; provided however, that the University shall not be required to make any matching contributions for any contributions made by a Member in accordance with Paragraph 3.4 during the period commencing on April 1, 2000 and ending on March 31, 2002.”
- (J) Paragraph 5.1(c) is hereby added as follows:
- “(c) Where interest is to be credited to a Member’s excess contributions under the 50% Rule, the rate credited shall be the average of the CANSIM Series V 122515 rates published by the Bank of Canada for the months for which interest is to be credited.”
- (K) Section 5.4 is hereby added as follows:
- “5.4 For the purpose of Section 12.4 Reinstatement of benefits, the interest rate applied shall be the investment return on the market value of the Fund net of all expenses, for the months, prorated for partial months, for which interest is to be credited, as calculated by the Actuary. Interest will accrue up to and including the end of the month preceding the date monies are assigned or transferred in.
- (L) Section 9.5 is hereby amended by deleting “in respect of Service after January 1, 1985,”.
- (M) Section 9.5 is hereby amended by deleting “, or Locked-In Retirement Income Fund in accordance with Paragraph 10.8”.
- (N) Section 10.7 (Commutation) is hereby amended by renaming it “Commutation of Small Pension”
- (O) Section 13.7 is hereby amended by adding “Shortened Life Expectancy” as a section heading.

WE hereby certify, as Chair and Secretary respectively of the Board of Trustees of The University of Winnipeg Trusteed Pension Plan Trust that the foregoing constitute amendments to The University of Winnipeg Trusteed Pension Plan which have been enacted pursuant to Article 14 of the said Pension

Plan and approved by Extraordinary Resolution passed by the said Board of Trustees at a meeting duly held and constituted at Winnipeg, Manitoba, on the 4 day of JUNE, 2018.



Henry Hudek,
Chair of the Board of Trustees,
The University of Winnipeg
Trusteed Pension Plan



Mark Betcher
Secretary of the Board of Trustees,
The University of Winnipeg
Trusteed Pension Plan