

AMENDMENT 2006-A
TO THE UNIVERSITY OF WINNIPEG PENSION PLAN

WHEREAS the University of Winnipeg (the "**University**") established a pension plan for its employees entitled "The University of Winnipeg Pension Plan" effective September 1, 1972, which pension plan has been amended and updated from time to time, was formally adopted by By-Law No. 3/97 passed and enacted by the Board of Regents of the University on October 27, 1997, and has subsequently been amended from time to time since being formally adopted by the University (the "**Plan**");

AND WHEREAS certain new employees who are qualifying teachers may elect to continue participating in the Teachers' Retirement Allowances Fund after becoming employees, as provided in *The Teachers' Pensions Act*;

AND WHEREAS in accordance with *The Teachers' Pensions Act*, a qualifying teacher who has elected to continue participating in the Teachers' Retirement Allowances Fund is not permitted to participate in any other pension plan;

AND WHEREAS the University has the right under Paragraph 14.1 of the Plan to supplement, modify or amend the Plan provided that no such supplementation, modification or amendment of the Plan shall permit any part of the assets of the trust fund established under the Plan to revert to or be recoverable by the University or used or diverted to purposes other than for the exclusive benefit of members, retired members or their beneficiaries and joint annuitants under the Plan;

NOW THEREFORE BE IT AND IT IS HEREBY RESOLVED THAT, subject to the approval or acceptance of the Pension Commission of Manitoba and the Canada Revenue Agency, the Plan shall be supplemented, modified and amended with effect as of and from August 1, 2006 as follows:

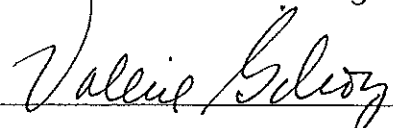
1. Paragraph 2.6 is deleted in its entirety and the following is substituted therefore:

"2.6 Eligibility Exceptions

- (a) A Member who has retired from the University and is in receipt of pension benefits from the Plan and has subsequently returned to work for the University is not eligible to join the Plan unless the Member agrees to the suspension of payment of pension benefits until subsequent termination of employment.
- (b) An Employee who is a qualifying teacher and has elected to continue participating in the Teachers' Retirement Allowances Fund as provided under *The Teachers' Pensions Act* is not eligible to join the Plan. For greater certainty, such Employee is not eligible to participate in the Plan for any period of time during which the Employee continues to participate in the Teachers' Retirement Allowances Fund."; and

2. All other terms and conditions of the Plan are hereby affirmed.

BY AUTHORITY conferred upon me by the Board of Regents of the University of Winnipeg, I hereby certify, as Executive Officer of the Pension Committee of the University of Winnipeg, and not in my personal capacity, that the foregoing constitute amendments to The University of Winnipeg Pension Plan which have been enacted by resolution passed by the Board of Regents of the University of Winnipeg at a meeting duly held and constituted at Winnipeg, Manitoba, on the 6th day of NOVEMBER, 2006, which amendments shall have effect as of and from the 1st day of August, 2006, subject only to obtaining the acceptance or approval of the Pension Commission of Manitoba and the Canada Revenue Agency to such amendments.



Print Name: VALERIE GUROY
Executive Officer of the Pension Committee,
The University of Winnipeg Pension Plan

