



THE UNIVERSITY OF
WINNIPEG

POLICY: BR#: Relationship with Affiliated and Associated Entities
PROCEDURES:
APPENDIX:

RELATIONSHIP WITH AFFILIATED and ASSOCIATED ENTITIES POLICY

AUTHORITY: The Board of Regents

RESPONSIBILITY: The President

Effective Date: October 1, 2011

Purpose:

To establish the principles and reporting requirements pertaining to Affiliated and Associated Entities of the University of Winnipeg.

Scope:

This policy applies to all current and future organizations and legal entities that are created to facilitate the activities of the University and any organizations consolidated into the University's Audited Financial Statements.

The principles, consulting and reporting provisions contained in this policy regarding entities should also be applied with such variations as may be necessary or appropriate by any entity to corporations or other organizations created or acquired by such entity (hereinafter referred to as "sub-entities") such as Diversity Food Services, etc.

Current examples of such Affiliated and Associated Entities (hereinafter referred to as "entity" or "entities") are the University of Winnipeg Foundation, Community Renewal Corporation, 460 Joint Venture, etc.

Responsibility: The President, on behalf of The Board of Regents of the University, is responsible for the development, administration and review of this policy.

Principles:

The mandate of these entities shall include an understanding and adherence to the overarching philosophies of The University of Winnipeg as described in its mission statement and related published documents.

Approved: October 1, 2011

Revised:

Cross Reference:



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The by-laws of each entity shall provide for, at a minimum, ex officio directors who are either representatives of the Board of Regents or officers of The University of Winnipeg.

The University of Winnipeg shall have control of its entities, unless there is some compelling reason not to have controlling vote/interest/share. In such a case wherein control is not envisioned, Board of Regents approval must be gained in advance of the creation of such an entity.

The University of Winnipeg shall appropriately monitor entity performance, including audit, evaluation, and review to hold the responsible officials to account.

The University of Winnipeg shall monitor the effectiveness of the entity's governance policies and practices, and adjust as necessary.

Consultation with the Board of Regents

The following governance elements require the approval of the Board of Regents:

Creation	Deciding the procedure for creating the entity, including mandate, organizational form, responsibilities, powers, duties, and Board structure.
Review, elimination	Deciding the procedure for the periodic examination of the success of the entity in achieving its mandate and overall performance (including the performance of any sub-entities), reconsidering the need for the entity, and deciding the procedures for elimination of the entity. After review, taking any decisions to eliminate the entity.
Strategic purpose	Ensuring that any actions taken by the entities are consistent with the overarching purpose of The University of Winnipeg.
Coordination	Creating policies and procedures to ensure coherence and consistency of policy and management within portfolios, among types of entities, and across The University of Winnipeg. Ensuring duplication of effort is minimized. Ensuring that the role of each entity is clear and working to the benefit of The University of Winnipeg's goals, mandate and mission.

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The Board of Regents will, through the University's President and in a timely manner, be advised of and have appropriate input into, the following governance elements for entities:

Transparency	Ensuring adequate provision for Board of Regents and relevant stakeholder access to information and for communication of key information. Setting specific requirements and timelines for entities to provide information.
Key appointments	Appointing top office holders, monitoring their performance, compensating them appropriately, and overseeing succession planning.
Oversight	Setting entity-wide policies and standards, monitoring, and reporting on overall performance within the organization, including financial management and human resources management.
Funding	Determining and reporting any risk or impact to The University of Winnipeg's operating or capital budget; such as annual and multi-year funding, for ongoing and new expenditures, including review of performance, and university-wide initiatives to reduce spending.

Limits / Reporting

Each entity will, at a minimum, report annually to the Board of Regents a summary of its activities undertaken during the period under review and how these activities supported and contributed to the mandate and mission of the University.

Each entity will include information regarding any significant financial decisions and/or risk undertaken to the Board of Regents as they occur, in a timely fashion.

The University's quarterly statements and reports to the Board of Regents will reference significant activities and financial transactions of all entities.

Review:

At a minimum, every five years, each entity will be evaluated on its success in achieving its mandate and overall performance, reconsidering the need for the entity, and deciding on whether the entity should be maintained or eliminated.

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This Policy shall be reviewed in conjunction with the Procedures review at least once every five years.

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